

**STATE OF INDIANA
BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS**

ORDINANCE NO. 15 -2020

**AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS
TO THE RAINY DAY FUND**

WHEREAS, the Board of Commissioners of Clark County, Indiana (the "Board"), is the executive body of Clark County government pursuant to the provisions of Ind. Code § 36-2-2-2; and,

WHEREAS, the Board is also the legislative body of Clark County government pursuant to the provisions of Ind. Code § 36-1-2-9; and

WHEREAS, the Board has determined that there are certain used and unencumbered funds for the current calendar budget year; and

WHEREAS, pursuant to Indiana Code 36-1-8-5, the Board may, at any time during a calendar budget year, transfer certain unused and unencumbered funds to a Rainy Day Fund established under Indiana Code 36-1-8-5.1; and

WHEREAS, Clark County has previously established a Rainy Day Fund pursuant to Ordinance No. 6-2007.

NOW, THEREFORE, BE IT ORDAINED by the Board as follows:

1. That Eight Hundred Thousand Dollars (\$800,000) from the Cum Bridge Fund (Fund No. 1135) shall be transferred to the Rainy Day Fund (Fund No. 1186).
2. That Three Hundred Thousand Dollars (\$300,000) from the Cum Cap Fund (Fund No. 1138) shall be transferred to the Rainy Day Fund (Fund No. 1186).
3. That the total amount of the transfer is not more than ten percent (10%) of Clark County's total annual budget for the current calendar budget year.
4. That the transfer is not made from a debt service fund.
5. That the Cum Bridge Fund and the Cum Cap Fund (and the associated tax rates thereto) will still be needed by Clark County in subsequent calendar budget years after the current calendar budget year.

6.. That this Ordinance shall be effective upon final passage and approval.

So Ordained this 23rd day of July, 2020.

Members voting "NO":

Members voting "YES":

Jack Coffman, Commissioner




Jack Coffman, Commissioner

Bryan Glover, Commissioner



Bryan Glover, Commissioner

Connie Sellers, Commissioner



Connie Sellers, Commissioner

Attested by:



Danny Yost, Clark County Auditor